



**MINNESOTA STATE**  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME: Joint Meeting: Audit and Workforce and  
Organizational Effectiveness Committees**

**DATE: March 19, 2024**

**TITLE: Proposed Amendment to Policy 1C.2 Fraudulent or Other  
Dishonest Acts (Second Reading)**

Action

Review and Discussion

*This item is required by policy*

**PRESENTERS**

Amy Jorgenson, Chief Audit Officer

Eric Davis, Vice Chancellor for Human Resources

Scott Goings, General Counsel

**PURPOSE**

Board Policy 1A.1 Minnesota State Colleges and Universities Organization and Administration, Part 6. Board Policies and System Procedures requires board review and approval of proposed amendments to a board policy and that board policies are reviewed at least once every five years.

**BACKGROUND INFORMATION**

Policy 1C.2 Fraudulent or Other Dishonest Acts was reviewed in response to the 2023 internal audit advisory project and as part of the normal 5-year review cycle. The review team consisted of representatives from the General Counsel's Office, Internal Auditing, and Human Resources. The proposed amendment consists of (1) deleting and replacing outdated information such as replacing "Legislative Auditor" with the "Office of Internal Auditing", (2) reorganizing the information in a more logical sequence, (3) clarifying the language regarding fraud inquiries and fraud investigations, (4) making the Part 6. Remedial Actions language more concise, (5) adding Part 4. Ethical Conduct and Part 11. Training, and (6) applying the Minnesota State formatting and writing styles to the entire policy.

**RECOMMENDED ACTION**

The Audit Committee and the Workforce and Organizational Effectiveness Committee jointly recommend that the Board of Trustees approve the proposed amendment to Policy 1C.2 Fraudulent and Other Dishonest Acts.

*Date Presented to the Joint Audit Committee and the Workforce and Organizational  
Effectiveness Committee: 03/19/24*

*Date Presented to the Board of Trustees: 03/20/24*

*Date of Implementation: 03/20/24*